

ALLEN FREMONT APARTMENTS



Project Description

Allen Fremont Apartments is a 64 unit senior affordable housing project. The three story elevator served project offers spacious one bedroom apartments in the Eliot/Boise neighborhood of northeast Portland. Amenities include: full time on-site manager, several community rooms including a library, TV room and a community "living room" with a large fireplace.

Affordability

50% and 60% of area median income for Multnomah County

Target Population

Seniors aged 55 and older

Location

221 NE Fremont
Portland OR 97212
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$1,300,000
Funding Date: January 26, 1998

Borrower

Allen Building Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

The Arcand Company (Now PNC)

General Partner

Greater Baptist Council, Inc.

Architect

Robert S. Leeb, Architects and Planners

General Contractor

Walsh Construction Co

Property Manager

Pinnacle Real Estate Management

Other Funders

Portland Development Commission

City of Portland Bureau of Housing and Community Development

Oregon Housing and Community Services

Enterprise Foundation