

## CASCADE HOUSE



### **Project Description**

Cascade House is fifty units of affordable housing for seniors in the Hope Village subdivision, a larger, multi-income senior development. The two-story building is served by an elevator and offers amenities such as: patios and balconies, laundry rooms on each floor, and a second floor lounge/library/sitting room.

### **Affordability**

40%, 50% and 60% of area median income for Clackamas County

### **Target Population**

Seniors aged 55 and older

### **Location**

1555 South Ivy Street  
Canby OR 97013  
Clackamas County

### **Funding Partners**

Permanent Loan  
NOAH  
\$1,183,602  
Funding Date: November 1998

### **Borrower**

Cascade House at Hope Village Limited Partnership

### **Construction Lender**

Wells Fargo Bank

### **Limited Partner**

National Equity Fund

### **General Partner**

Housing & Outreach for Elderly, Inc.

### **Architect**

Pinnacle Architecture

### **General Contractor**

Seabold Construction

### **Property Manager**

Cascade Management

### **Other Funders**

Clackamas County

Oregon Housing and Community Services