

CHARLESTON APARTMENTS



Project Description

Charleston is a 52-unit multi-family development consisting of one (1) four-story buildings. Fifteen (15) of the units are reserved units for persons with disabilities under the HUD 811 Program.

Affordability

50% and 60% of area median income for Clackamas County

Target Population

Families with incomes at or below 50% of area median income for Clackamas County

Location

11609 SW Toulouse St.
Wilsonville, OR 97070
Clackamas County

Funding Partners

Permanent Loan
NOAH
\$685,351
Funding Date: March 18, 2010

Borrower

Charleston Limited Partnership

Construction Lender

Key Bank

Limited Partner

NEF Assignment Corporation

General Partner

Charleston GP, LLC with Northwest Housing Alternatives, Inc. as its sole member

Architect

Michael Willis Architects

General Contractor

Walsh Construction Co

Property Manager

Cascade Management, Inc.

Other Funders

Oregon Housing and Community Services

HUD 811 Program

Clackamas County HOME Funds

State of Oregon Department of Human Services –
Mental Health