

CLARA VISTA TOWNHOMES



Project Description

Clara Vista Townhomes provides 44 units of affordable housing in northeast Portland. The project targets large families with spacious three and four bedroom units. Amenities include porches and patios, wide walking paths, playgrounds, community gardens and a picnic and barbeque area.

Affordability

40% to 60% of area median income for Multnomah County

Target Population

Families

Location

5300-5315 NE Cully and
6826-6936 NE Killingsworth
Portland OR 97218
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$2,092,410
Funding Date: July 5, 2006

Borrower

Clara Vista Townhomes Limited Partnership

Construction Lender

Key Bank

Limited Partner

Enterprise Social Investment Corporation

General Partner

HCDC IV, LLC (Hacienda Community Development Corp.)

Architect

Carlton Hart Architects

General Contractor

Seabold Construction

Property Manager

Cascade Management

Other Funders

Oregon Housing and Community Services
Portland Development Commission
NW Natural Gas
Enterprise Foundation
City of Portland Office of Sustainable Development
Housing Authority of Portland