

CLAYTON MEADOWS



Project Description

A 50 unit development in Albany, Oregon, Clayton Meadows provides affordable housing opportunities for seniors. The three story, elevator served building contains one and two bedroom units as well as a large community room, laundry facilities on each floor and a sitting area.

Affordability

50% to 60% of area median income for Linn County

Target Population

Seniors aged 55 and older

Location

2080 Queen Avenue SE
Albany OR
Linn County

Funding Partners

Permanent Loan
NOAH
\$1,080,000
Funding Date: December 6, 2001

Borrower

Clayton Meadows Apartments Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

LNR Clayton Meadows Investor LLC

General Partner

Clayton Meadows Development Partners LP

Co-General Partner

Linn Benton Housing Authority

Architect

RAR Architects

General Contractor

Lone Mountain Construction

Property Manager

Linn Benton Housing Authority

Other Funders

Oregon Housing and Community Services