

COLONIA AMISTAD



Project Description

36 desirable townhouse style units offering single family homelike appeal. Two units are handicap accessible flats. Two of the 3-bedroom townhouse units have an additional 12x20 main level room in which to operate licensed childcare businesses. Community building with kitchen, meeting rooms and computer lab, playground, green space and two common laundry facilities.

Affordability

Rents targeting 39% to 44% of area median income for Polk County

Target Population

Farmworker families living in Polk and Marion Counties earning below 50% AMI

Location

30 Gun Club Road
Independence, Oregon 97351
Polk County

Funding Partners

Permanent Loan
NOAH
\$505,063.00
Funding Date: November 29, 2007

Borrower

Colonia Amistad Limited Partnership

Construction Lender

Wells Fargo Bank National Association

Limited Partner

Affiliate of ESIC

General Partner

Farmworker Housing Development Corp.

Architect

Bergsund DeLaney Architecture and Planning P.C.

General Contractor

Tri-Vest LLC

Property Manager

Farmworker Housing Development Corp.

Other Funders

Oregon Housing and Community Services
Enterprise Community Partners, Inc.