

COTTONWOOD II APARTMENTS



Project Description

Three story building containing 24 units built in 1978 and extensively renovated in 2010

Affordability

At or below 50% area median income for Umatilla County

Target Population

Elderly and disabled households

Section 8 Contract Expiration Date

Existing Housing Assistance Payments
Contract expires 12/1/2029.

Location

750 SE 6th Street
Hermiston, OR 97838
Umatilla County

Funding Partners

Permanent Loan
NOAH
\$619,128.00
Funding Date: July 8, 2010

Borrower

Cottonwood II Renewal LLC

Construction Lender

Wells Fargo Bank

Investor Member

Wells Fargo Community Investment Holdings, LLC

Managing Member

Northwest Housing Alternatives, Inc.

Architect

Andrews Architects, Inc.

General Contractor

Walsh Construction Co.

Property Manager

Cascade Management, Inc.

Other Funders

Oregon Housing and Community Services

Section 8 Rental Subsidy, US Department of
Housing and Urban Development