

# COTTONWOOD II APARTMENTS



## **Project Description**

Three story building built in 1978

## **Rent-assisted Units Preserved: 24**

Eighteen 1-bedroom units and six 2-bedroom units

## **Affordability**

50% of area median income for Umatilla County  
(Project Based Section 8)

## **Target Population**

Elderly and disabled households

## **Section 8 Contract Expiration Date**

Existing Housing Assistance Payments Contract  
expires November 30, 2009.

## **Location**

750 SE 6th Street  
Hermiston, OR 97838  
Umatilla County

## **Funding Partners**

OHA Loan  
NOAH  
\$579,500.00  
Funding Date: January 29, 2009

## **Borrower**

Cottonwood II Renewal LLC

## **Sponsor**

Northwest Housing Alternatives, Inc.

## **Property Manager**

Cascade Management, Inc.

## **Other Funders**

Oregon Housing and Community Services –  
contract administrator

US Department of Housing and Urban Development