

DISCOVERY PARK LODGE



Project Description

53 unit senior affordable housing designed in the tradition of the grand lodges of our national parks. Four stories with elevator containing 42 1- BR/1 bath and 11 2-BR/2 bath units. Five fully accessible units. Amenities include a community room, sitting room, library, front porch & decks, fitness room, computer rooms, laundry room, storage lockers, office and central courtyard. Solar assisted central water heater.

Affordability

45% to 50% of area median income for Deschutes County

Target Population

Households 55 and older with incomes at or below 60% of Area Median Income

Location

2868 NW Crossing Drive
Bend, Oregon 97701
Deschutes County

Funding Partners

Permanent Loan
NOAH
\$2,597,000.00
Funding Date: August 31, 2010

Borrower

Discovery Park Lodge Limited Partnership

Construction Lender

Wells Fargo Bank, National Association

Limited Partner

NEF Assignment Corporation, as nominee
National Equity Fund

General Partner

Pacific Crest Affordable Housing, LLC

Architect

GGL Architecture

General Contractor

SunWest Builders

Property Manager

Cascade Management, Inc.

Other Funders

Oregon Housing and Community Services
City of Bend