

EASTGATE STATION



Project Description

Four story elevator served building with 61 units, 16 one-bedroom, 8 two-bedroom, 29 three-bedroom and 8 four-bedroom. All units are fully adaptable and 30 are fully accessible. Larger units have washer/dryer; small onsite laundry room serves one-bedroom units. The building also includes large lobby areas, community room with kitchen, computer room and onsite office with full time resident services coordinator. Several green features such as roof overhangs, energy efficient appliances and water saving features. Specially designed play area with ramps for accessibility. Near transit and within walking distance to schools, shopping and other services.

Rent-Assisted Units Preserved: 37

Housing Assistance Payments Contract
(Project-based Section 8 – Housing Authority of Portland)

Affordability

Regulatory maximum: at or below 30% to 60% of area median income for Multnomah County

Target Population

Very low income, disabled and hard to house homeless families

Location

100 NE 120th Avenue
Portland OR 97220
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$2,150,000.00
Funding Date: February 17, 2011

Borrower

Eastgate Station Limited Partnership

Construction Lender

KeyBank, NA

Limited Partner

Key Community Development Corporation

General Partner

SHIEastgate Station LLC

Sponsor

Specialized Housing, Incorporated

Architect

William Wilson Architect

General Contractor

Walsh Construction Co

Property Manager

Cascade Management, Inc

Other Funders

Oregon Housing and Community Services
City of Portland: PDC
Multnomah County
Oregon Department of Human Services
Federal Home Loan Bank – AHP Grant