

# ESPERANZA COURT



## **Project Description**

Esperanza Court is a 70-unit multifamily development consisting of (1) 4-story L-shaped building.

## **Affordability**

40% to 60% of area median income for Multnomah County

## **Target Population**

Families

## **Location**

3611 SE 12th Avenue  
Portland OR 97202  
Multnomah County

## **Funding Partners**

Permanent Loan  
NOAH  
\$3,395,592.00  
Funding Date: April 9, 2009

## **Borrower**

Esperanza Court Limited Partnership

## **Construction Lender**

U.S. Bank National Association

## **Limited Partner**

U.S. Bancorp Community Development Corporation

## **General Partner**

Caritas Powell Properties, LLC

## **Architect**

Lundin Cole Architects, P.C.

## **General Contractor**

Seabold Construction

## **Property Manager**

Cascade Management, Inc

## **Other Funders**

Oregon Housing and Community Services  
Portland Development Commission  
Section 8