

FISTERRA APARTMENTS



Project Description

Fisterra Apartments is a 25-unit multi-family development consisting of three (3) two and three-story buildings.

Affordability

40% - 60% of area median income for Lincoln County

Target Population

Families with incomes at or below 40% - 60% of area median income for Lincoln County

Location

100 Diversity Dr.
Yachats, OR 97498
Lincoln County

Funding Partners

Permanent Loan
NOAH
\$730,000.00
Funding Date: August 26, 2010

Borrower

Fisterra Garden Apartments Limited Partnership

Construction Lender

PNC Bank

Limited Partner

PNC Multifamily Capital Institutional
Fund XXXVI and Columbia Housing SLP

General Partner

Fisterra Development Partners Limited Partnership
with Cascade Housing Group and the Housing
Authority of Lincoln County as general partners

Architect

DJ Architects, P.C.

General Contractor

LMC Construction

Property Manager

Housing Authority of Lincoln County

Other Funders

Oregon Housing and Community Services