

HIGHLAND STATION



Project Description

Highland Station offers 16 units of two and three bedroom apartments in NE Salem. The property is located along a major transit line in the City.

Affordability

30% to 50% of area median income for Marion County

Target Population

Families

Location

1260-1280 Highland Avenue NE
Salem OR 97303
Marion County

Funding Partners

Permanent Loan
NOAH
\$615,000
Funding Date: January 2, 2007

Borrower

Highland Station Apartments Limited Partnership

Construction Lender

West Coast Bank

Limited Partner

National Equity Fund

General Partner

HS Developers LLC
Salem Keizer Community Development Corp

Architect

Andrews Architecture

General Contractor

Meili Construction

Property Manager

Cascade Management

Other Funders

Oregon Housing and Community Services
City of Salem