

HOOD RIVER CROSSING APARTMENTS



Project Description

Hood River Crossing Apartments is a 40 unit project in six (6) 1 to 2 story buildings in Hood River, Oregon. It includes 5 one bedroom units, 28 two bedroom units, 6 three bedroom units, an on-site manager's unit and a large community room with an office and common laundry.

Affordability

Rents are affordable to households earning 30% to 40% of area median income for Hood River County

10 units assisted with project based Section 8 rental subsidy

Target Population

Families between 50% and 60% of area median income for Hood River County. 25 units are targeted (but not restricted) for farm-worker families

Location

3145 Cascade Avenue
Hood River, Oregon 97031
Hood River County

Funding Partners

Permanent Loan
NOAH
\$1,100,000.00
Funding Date: September 27, 2011

Borrower

Hood River Crossing LLC

Construction Lender

Wells Fargo Bank, National Association

Tax Credit Investor

Boston Capital Corporate Tax Credit Fund XXXII LP

Sponsors

Luckenbill-Drayton & Associates
Columbia Cascade Housing Corporation

Architect

Carleton Hart Architects

General Contractor

Bogatay Construction

Property Manager

Cascade Management

Other Funders

Oregon Housing and Community Services