

## KATERI PARK



### **Project Description**

Kateri Park Apartments contains a mix of one, two, three and four bedroom units for a total of 50. Ten of the units enjoy Project Based Section 8 rental assistance. The close-in to downtown SE Portland development is built green and offers a community room, children's play area, common laundry (as well as in unit hook-ups) and an on-site manager office.

### **Affordability**

50% or less of area median income for Multnomah County

### **Target Population**

Families

### **Location**

3640 SE 28th Ave  
Portland OR 97202  
Multnomah County

### **Funding Partners**

Permanent Loan  
NOAH  
\$2,924,975  
Funding Date: March 22, 2006

### **Borrower**

Kateri Park Limited Partnership

### **Construction Lender**

Wells Fargo

### **Limited Partner**

National Equity Fund

### **General Partner**

Caritas Housing Initiatives, LLC

### **Architect**

Lundin Cole Architect PC

### **General Contractor**

Seabold Construction

### **Property Manager**

Housing Northwest

### **Other Funders**

Oregon Housing and Community Services  
Portland Development Commission