

LAMB BUILDING



Project Description

Four story mixed use building with 7,361 square feet of ground floor commercial space and 35 one-bedroom residential units above. St Vincent de Paul will occupy the first floor and operate a bookstore as well as the hub for their growing internet book sale business. All residential units have high speed internet access and a separate storage unit. Common amenities are on the top floor: laundry room, community room and terrace. Solar hot water system and other green building features provide energy efficiencies.

Affordability

50% to 60% of area median income for Lane County

Target Population

Low income workforce and special needs including persons living with HIV/AIDS and ex-offenders

Location

1135 Hayes Street (residential)
1870 W. 11th Avenue (commercial)
Eugene, Oregon 97402
Lane County

Funding Partners

Permanent Loan
NOAH
\$1,222,757.00
Funding Date: February 7, 2011

Borrower

Lamb Building, Limited Partnership

Construction Lender

KeyBank, NA

Limited Partner

Key Community Development Corporation

General Partner

St Vincent de Paul Society of Lane County

Architect

Bergsund DeLaney Architecture

General Contractor

Meili Construction

Property Manager

St Vincent de Paul Society of Lane County

Other Funders

Oregon Housing and Community Services
City of Eugene
Eugene Water and Electric Board
Enterprise: Green Grant
Federal Home Loan Bank – Seattle