

LITTLE DESCHUTES LODGE



Project Description

Two story building containing 26 units of independent living rental apartments for seniors, designed in the style of America's great natural park lodges. The project also contains community spaces such as sitting rooms and outdoor patios.

Affordability

Rents are affordable to households earning 38% to 41% of area median income for Deschutes County

Target Population

Seniors aged 55 and older

Location

51725 Little Deschutes Lane
La Pine, OR 97339
Deschutes County

Funding Partners

Permanent Loan
NOAH
\$650,000.00
Funding Date: March 15, 2011

Borrower

Little Deschutes Lodge Limited Partnership

Construction Lender

Bank of the Cascades

Limited Partner

Homestead Equity Fund VII Limited Partnership

General Partner

PC Affordable Housing, Inc.

Architect

GGL Architecture

General Contractor

SUNSET Builders

Property Manager

Cascade Management, Inc.

Other Funders

Oregon Housing and Community Services

Deschutes County

United States Dept. of the Treasury