



Project Description

The Macdonald Center is a 54 unit Assisted Living Facility located in Old Town Portland. The project serves very low income persons receiving Medicaid.

Affordability

50% or less of area median income for Multnomah County

Target Population

Medicaid recipients in need of assistance with activities of daily living

Location

605 NW Couch
Portland OR 97209
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$1,138,000
Funding Date: July 5, 2005

Borrower

Macdonald Center Limited Partnership

Construction Lender

Bank of America

Limited Partner

Enterprise Social Investment Corporation
Homestead Capital

General Partner

Macdonald Center

Architect

Serra
Mhyre Group

General Contractor

Seabold Construction
Horizon Restoration

Property Manager

Legacy Senior Living

Other Funders

Oregon Housing and Community Services
Portland Development Commission
Macdonald Center
Federal Home Loan Bank of Seattle