

MIRAFLORES APARTMENTS



Project Description

Miraflores is a 32-unit multi-family development consisting of three (3) three-story buildings. One unit at the Project is designed with an additional activity room to accommodate up to 12 children for childcare.

Affordability

40% - 60% of area median income for Multnomah County

Target Population

Families with incomes at or below 40% - 60% of area median income for Multnomah County

Location

8901-8913-8925 N. Newell Ave.
Portland, OR 97203
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$1,225,000.00
Funding Date: December 16, 2009

Borrower

Miraflores Development Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

Wincopin Circle LLLP (Enterprise)

General Partner

Miraflores GP, LLC with Hacienda Community Development Corporation as its sole member

Architect

Carleton Architecture, P.C.

General Contractor

Keyway Corporation

Property Manager

Income Property Management

Other Funders

Oregon Housing and Community Services
Enterprise
Portland Development Commission
Section 8 (Housing Authority of Portland)
Multnomah County