

MT. SCOTT TERRACE



Project Description

Mt. Scott Terrace, completed in 2006, is a 52-unit multi-family housing development. The project consists of (1) one three-story building including residential units, interior common areas and a community building. The property offers 29 two bedroom units and 23 three bedroom units.

Affordability

30% to 60% of area median income for Clackamas County

Target Population

Families

Location

10111 NE 92nd Avenue (92nd and Otty Road)
Portland OR 97266
Clackamas County

Funding Partners

Permanent Loan
NOAH
\$2,615,000
Funding Date: January 16, 2007

Borrower

Mt Scott Apartments Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

Enterprise Social Investment Corporation

General Partner

Mt Scott Terrace LLC

Architect

Ankrom Moisan Associated Architects

General Contractor

Meili Construction

Property Manager

Cascade Property Management

Other Funders

Oregon Housing and Community Services
Clackamas County
Enterprise Foundation