

LYNDON MUSOLF MANOR



Project Description

Musolf Manor is a 95-unit multifamily development consisting of a three-story historic building with 94 units of affordable housing and one (1) manager's unit and approximately 15,850 square feet of ground floor commercial space.

Affordability

30% to 45% of area median income for Multnomah County

Target Population

Families

Location

216 NW 3rd Avenue
Portland OR 97209
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$1,027,619.00
Funding Date: April 17, 2009

Borrower

Musolf Manor Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

Key Community Development Corporation

General Partner

IHI/MUSOLF LLC

Architect

Carleton Hart Architecture

General Contractor

Walsh Construction Co

Property Manager

Income Property Management Company

Other Funders

Oregon Housing and Community Services

Portland Development Commission

Section 8

Historic Tax Credits