

QUIMBY APARTMENTS



Project Description

Three story, elevator served property built in 1981 and a detached single family building.

Rent-Assisted Units Preserved: 52

Fifty-two 1-bedroom units.

Affordability

At or below 80% of area median income for Deschutes County

Target Population

Low income seniors with disabilities

Section 8 Contract Expiration Date

Existing Housing Assistance Payments Contract will expire on October 20, 2010

Location

455 NE Quimby
Bend, Oregon 97701
Deschutes County

Funding Partners

OHA Loan
NOAH
\$2,498,000.00
Funding Date: January 29, 2009

Borrower

Quimby Renewal LLC

Sponsor

Northwest Housing Alternatives, Inc.

Property Manager

Cascade Management, Inc.

Other Partners

Oregon Housing and Community Services – contract administrator

US Department of Housing and Urban Development