

REDWOOD COMMONS



Project Description

Redwood Commons is a 64-unit apartment project located in McMinnville, Oregon. The project consists of eight two-story apartment buildings and a 2,000 square foot community building which includes a computer room, kitchen, classrooms, gathering areas, adjacent playground and offices for the site manager and resident services manager. Each apartment unit is equipped with full size washer/dryer units. Each apartment building is an 8-plex with four units on the first floor and 4 units on the second floor. This configuration allows each apartment to be a corner unit with natural light .

Affordability

50% and 60% of area median income for Yamhill County

Target Population

Families

Location

2161 NE Lafayette Avenue
McMinnville OR 97128
Yamhill County

Funding Partners

Permanent Loan
NOAH
\$2,400,000
Funding Date: October 27, 2003

Borrower

Redwood Commons Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

Homestead Capital

General Partner

RK Holdings LLC

Architect

MCM Architects

General Contractor

Aspen West Construction

Property Manager

Neel Management

Other Funders

Oregon Housing and Community Services