



### **Project Description**

Redwood Commons is a 64-unit apartment project located in McMinnville, Oregon. The project consists of eight two-story apartment buildings and a 2,000 square foot community building which includes a computer room, kitchen, classrooms, gathering areas, adjacent playground and offices for the site manager and resident services manager. Each apartment unit is equipped with full size washer/dryer units. Each apartment building is an 8-plex with four units on the first floor and 4 units on the second floor. This configuration allows each apartment to be a corner unit with natural light .

### **Affordability**

50% and 60% of area median income for Yamhill County

### **Target Population**

Families

### **Location**

2161 NE Lafayette Avenue  
McMinnville OR 97128  
Yamhill County

### **Funding Partners**

Permanent Loan  
NOAH  
\$2,400,000  
Funding Date: October 27, 2003

### **Borrower**

Redwood Commons Limited Partnership

### **Construction Lender**

Wells Fargo Bank

### **Limited Partner**

Homestead Capital

### **General Partner**

RK Holdings LLC

### **Architect**

MCM Architects

### **General Contractor**

Aspen West Construction

### **Property Manager**

Neel Management

### **Other Funders**

Oregon Housing and Community Services