

REINDEER MEADOWS



Project Description

Completed in 1996, Reindeer Meadows provides affordable apartments for lower-income senior citizens in Redmond, Oregon. The three-story elevator-served building has 50 units, forty of which are one-bedroom apartments, with the balance being two-bedroom apartments. Reindeer Meadows also has common areas including a community room, a laundry room, and sitting areas on each floor near the elevators. Outdoors there is a community garden and other open spaces. The location of Reindeer Meadows is convenient to shopping and other services.

Affordability

50% and 60% of area median income for Deschutes County

Target Population

Seniors aged 55 or older

Location

1601 SW Reindeer Avenue
Redmond OR 97756
Deschutes County

Funding Partners

Permanent Loan
NOAH
\$1,123,029
Funding Date: November 19, 1996

Borrower

Reindeer Meadows Limited Partnership

Construction Lender

First Interstate Bank of Oregon
(now Bank of America)

Limited Partner

The Arcand Company (now PNC)

General Partner

Central Oregon Regional Housing Authority
(now Housing Works)

Architect

Neil Huston Architects

General Contractor

Walsh Construction Company

Property Manager

Cascade Management

Other Funders

Oregon Housing and Community Services