



## **Project Description**

Project was built in 1979 and consists of eight one- and two- story buildings, containing 32 one-bedroom units, all supported by Project Based Section 8 Rental Assistance from HUD. Project was acquired by Borrower to preserve the 32 affordable units and was rehabilitated based on findings of a Capital Needs Assessment.

## **Affordability**

50% to 80% of area median income for Jackson County

## **Target Population**

Very low income elderly and disabled

## **Location**

641 N River Road  
Rogue River, OR 97537  
Jackson County

## **Funding Partners**

Permanent Loan  
NOAH  
\$622,872.00  
Funding Date: December 28, 2010

## **Borrower**

Southern Oregon Affordable Rentals I

## **Construction Lender**

South Valley Bank and Trust succeeding Home Valley Bank

## **Managing Member**

Mark S. Kellenbeck

## **Architect**

Daniel R. Horton

## **General Contractor**

Mark S. Kellenbeck and Cascade Management's Maintenance Team

## **Property Manager**

Cascade Management

## **Other Funders**

Oregon Housing and Community Services