



Project Description

ROSE developed eleven single family homes as affordable rental units on "scattered" parcels in its service area of outer Southeast Portland. Five of the homes have four bedrooms and the other six have three bedrooms. All of the houses have one and one-half baths, and all have dishwashers and washer/dryer hookups.

Affordability

50% or less of area median income for Multnomah County

Target Population

Families

Location

Various SE Portland Locations
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$418,000
Funding Date: January 31, 1997

Borrower

ROSE Community Development Corporation

Construction Lender

First Interstate Bank of Oregon
(now Wells Fargo Bank)

Limited Partner

NA

General Partner

NA

Architect

Portland Community Design

General Contractor

R & R Energy Resources

Property Manager

ROSE Community Development Corporation

Other Funders

Oregon Housing and Community Services
Multnomah County
Portland Development Commission
Enterprise Foundation
City of Portland