

# ROSELYN APARTMENTS



## **Project Description**

Three story, elevator served building built in 1919 and extensively renovated in 1979.

## **Rent-assisted Units Preserved: 56**

Thirty studio with bath and one 1-bedroom units.

## **Affordability**

At or below 50% area median income for Multnomah County

## **Target Population**

Low income seniors and persons with disabilities

## **Section 8 Contract Expiration Date**

Existing Housing Assistance Payments Contract expires on May 25, 2009

## **Location**

424 NW 21st Avenue  
Portland, OR 97209  
Multnomah County

## **Funding Partners**

OHAF Loan  
NOAH  
\$1,558,000.00  
Funding Date: January 29, 2009

## **Borrower**

Roselyn Renewal LLC

## **Sponsor**

Northwest Housing Alternatives

## **Property Manager**

Cascade Property Management

## **Other Partners**

Subordinate Seller financing

Subordinate Sponsor financing

Oregon Housing and Community Services –  
contract administrator

US Department of Housing and Urban Development