

ROSELYN APARTMENTS



Project Description

Three story, elevator served building built in 1919 and extensively renovated in 1979 and 2009. Thirty studio with bath units and one 1-bedroom unit.

Affordability

At or below 50% and 60% area median income for Multnomah County

Target Population

Low income seniors and persons with disabilities

Location

424 NW 21st Avenue
Portland, OR 97209
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$1,754,124.00
Funding Date: July 8, 2010

Borrower

Roselyn Renewal LLC

Construction Lender

Wells Fargo Bank, National Association

Investor Member

Wells Fargo Community Investment Holdings, LLC

Managing Member

Northwest Housing Alternatives, Inc.

Architect

Andrews Architects, Inc.

General Contractor

Walsh Construction Co.

Property Manager

Cascade Management, Inc.

Other Funders

Oregon Housing and Community Services
Portland Housing Bureau

Section 8 Rent Subsidy

U.S. Department of Housing and Urban
Development