

SENECA TERRACE



Project Description

15 one-story garden-style apartment complex containing 32 units.

Rent-assisted Units Preserved: 31

31 two-bedroom units

Affordability

50% of area median income for Clackamas County

Target Population

Low-income Families

Section 8 Contract Expiration Date

Existing Housing Assistance Payments Contract expires May 2010.

Location

111802 SE Fuller
Milwaukie, OR 97222
Clackamas County

Funding Partners

OHAF Loan
NOAH
\$1,919,000.00
Funding Date: November 20, 2008

Borrower

Seneca Terrace LLC

Sponsor

Northwest Housing Alternatives, Inc.

Property Manager

Cascade Management, Inc.

Other Funders

Oregon Housing and Community Services – contract administrator

US Department of Housing and Urban Development

Clackamas County HOME Funds

Clackamas County CDBG Funds