

SNOWBERRY BROOK



Project Description

Snowberry Brook is a 60 unit project in eleven (11) 2-story garden court buildings in Ashland, Oregon. It includes 12 one bedroom units, 38 two bedroom units, 10 three bedroom units and a community building with an open kitchen, computer lab and on-site manager's office.

Affordability

Rents are affordable to households earning 50% to 60% of area median income for Jackson County. 8 units assisted with project based Section rental subsidy.

Target Population

Families

Location

Clay St., Villard St., Engle St.
Ashland, OR 97520
Jackson County

Funding Partners

Permanent Loan
NOAH
\$2,550,000.00
Funding Date: November 4, 2011

Borrower

Snowberry Brook LLC

Construction Lender

KeyBank National Association

Investor Member

Key Community Development Corp.

Managing Member

Housing Authority of Jackson County

Architect

Daniel R. Horton, Architect

General Contractor

Adroit Development Co.

Property Manager

Housing Authority of Jackson County

Other Funders

Oregon Housing and Community Services
City of Ashland