

STAGECOACH APARTMENTS



Project Description

Stagecoach Apartments is a 40-unit multifamily housing development. The Project consists of eight (8) two-story four-plex buildings, one (1) two-story six-plex and one (1) one-story duplex.

Affordability

60% or less of area median income for Douglas County

Target Population

Individuals and families

Location

601 Stagecoach Road
Canyonville OR 97417
Douglas County

Funding Partners

Permanent Loan
NOAH
\$565,000
Funding Date: September 10, 2001

Borrower

Stagecoach Apartments Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

National Equity Fund

General Partner

Canyon Valley Apartments LLC (Umpqua Community Development Corporation)

Architect

Dallas Horn, Architect

General Contractor

R.E. Noah

Property Manager

Umpqua CDC

Other Funders

Oregon Housing and Community Services
City of Canyonville Community Development Block Grant