

THE ESTATE BUILDING



Project Description

151 SRO's and 38 studios on five residential floors of a renovated existing historic building in the Old Town section of downtown Portland. The ground floor has common areas and commercial space.

Affordability

0% to 30% of area median income for Multnomah County

Target Population

Single adults with multiple barriers to housing including addiction, mental illness, criminal background and poor rental and credit histories

Location

225 NW Couch Street
Portland, OR 97209
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$552,425.00
Funding Date: March 28, 2008

Borrower

The Estate Limited Partnership

Construction Lender

Wells Fargo Bank, National Association

Limited Partner

U.S. Bancorp Community Investment Corporation

General Partner

CCC Estate, LLC

Architect

SERA Architects, Inc.

General Contractor

Walsh Construction Company

Property Manager

Central City Concern

Other Funders

Oregon Housing and Community Services
Portland Development Commission