

# TOWN CENTER APARTMENTS



## Project Description

Town Center Apartments is a 52-unit multi-family development consisting of one (1) three-story building.

## Affordability

50% and 60% of area median income for Clackamas County

## Target Population

Families with incomes at or below 60% of area median income for Clackamas County

## Location

8719 SE Monterey Ave.  
Happy Valley, OR 97086  
Clackamas County

## Funding Partners

Permanent Loan  
NOAH  
\$2,159,363.00  
Funding Date: October 1, 2010

## Borrower

Town Center Associates Limited Partnership

## Construction Lender

JP Morgan Chase Bank

## Limited Partner

RBC Tax Credit Equity Fund-X4 Limited Partnership, a Delaware limited partnership and RBC Tax Credit Manager II, Inc. a Delaware corporation

## General Partner

TCS Developers LLC with Geller Silvis & Associates as its sole member

## Architect

SERA Architects, Inc.

## General Contractor

Meili Construction Co

## Property Manager

Cascade Management, Inc.

## Other Funders

Oregon Housing and Community Services

Clackamas County

Metro