

# UPSHUR APARTMENTS



## Project Description

Five buildings of two-story townhouses built in 1981.

## Rent-assisted Units Preserved: 56

Thirty units including eight 1-bedroom flats, two 2-bedroom flats, ten 2-bedroom townhouse and ten 3-bedroom townhouses.

## Affordability

At or below 50% area median income for Multnomah County

## Target Population

Families

## Section 8 Contract Expiration Date

Existing Housing Assistance Payments Contract expires on July 29, 2010

## Location

2650 NW Upshur Street  
Portland, OR 97210  
Multnomah County

## Funding Partners

OHAF Loan  
NOAH  
\$2,075,000.00  
Funding Date: January 29, 2009

## Borrower

Upshur Renewal LLC

## Sponsor

Northwest Housing Alternatives

## Property Manager

Cascade Property Management

## Other Partners

Subordinate Seller financing  
Subordinate Sponsor financing  
Portland Development Commission  
Oregon Housing and Community Services – preservation loan  
Oregon Housing and Community Services – contract administrator  
US Department of Housing and Urban Development