

VILLAS DE MARIPOSAS



Project Description

Located on two sites in northeast Portland, Villas de Mariposas contains thirteen (13) buildings with 37 multi-family units on one site and 33 multi-family units on the other.

Affordability

60% or less of area median income for Multnomah County

Target Population

Individuals and families

Location

5000 NE Killingsworth Street
5195 NE Killingsworth Street
Portland OR 97218
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$3,023,000
Funding Date: May 27, 2005

Borrower

Villas de Mariposas Limited Partnership

Construction Lender

Wells Fargo Bank

Limited Partner

Homestead Capital

General Partner

Hacienda Community Development Corporation

Architect

Carlton Hart

General Contractor

Seabold Construction

Property Manager

Income Property Management

Other Funders

Oregon Housing and Community Services
Portland Development Commission