

WALNUT PARK APARTMENTS



Project Description

Three story elevator served building. On-site laundry room, leasing office, lobby area and green space with gazebo.

Rent-assisted Units Preserved: 38

All thirty eight units are one bedroom/one bath flats.

Affordability

Preference to 50% to 60% of area median income for Multnomah County

Target Population

Low income senior and disabled households

Section 8 Contract Expiration Date

Existing Housing Assistance Payments Contract expires December 23, 2010

Location

5272 NE 6th Avenue
Portland, OR 97211
Multnomah County

Funding Partners

OHA Loan
NOAH
\$1,984,000.00
Funding Date: March 18, 2009

Borrower

REACH Walnut Park LLC

Sponsor

REACH Community Development Corp.

Property Manager

REACH Community Development Corp.

Other Partners

Oregon Housing and Community Services – contract administrator

US Department of Housing and Urban Development
Subordinate Sponsor Financing