

WEIDLER COMMONS



Project Description

Rehabilitation of an existing building, including conversion of a unit to a multi-purpose community room featuring a kitchen, computer-lab and accessible bathrooms, resulting in 51 units: 3 studios, 47 one bedroom and 1 two bedroom units.

Affordability

30% to 50% of area median income for Multnomah County

Target Population

Low income seniors (aged 55 and over)

Location

1521 NE 21st Avenue
Portland, Oregon 97232
Multnomah County

Funding Partners

Permanent Loan
NOAH
\$1,030,886.00
Funding Date: May 29, 2007

Borrower

Weidler Renewal Limited Partnership

Construction Lender

Wells Fargo Bank National Association

Limited Partner

National Equity Fund

General Partner

Weidler Renewal GP, LLC, whose sole member is Northwest Housing Alternatives, Inc.

Architect

Peck Smith Ettlin Architects

General Contractor

Walsh Construction

Property Manager

Cascade Property Management Co.

Other Funders

Oregon Housing and Community Services
Portland Development Commission