

# WOOLSEY 1, 2 AND 3



## Project Description

Three separate loans were made for Woolsey 1, 2 and 3 as follows:

Woolsey 1 – 42 multi-family units consisting of eight 1 – 3 story buildings.

Woolsey 2 – 47 multi-family units consisting of eight 1 – 3 story buildings.

Woolsey 3 – 42 multi-family units consisting of seven 1 – 3 story buildings.

## Affordability

30%, 40% and 60% of area median income for Multnomah County

## Target Population

Families

## Location

N. McCoy Ct., N. Newman Ave. and N. Dwight Ave.,  
Portland OR 97203  
Multnomah County

## Funding Partners

Permanent Loan

NOAH

Woolsey 1 - \$1,007,710.00

Woolsey 2 - \$1,026,631.00

Woolsey 3 - \$543,470.00

Funding Date: March 31, 2008

## Borrower

Woolsey Limited Partnership

## Construction Lender

Bank of America

## Limited Partner

Enterprise Housing Partners

## General Partner

Housing Authority of Portland

## Architect

Michael Willis Architects

## General Contractor

Walsh Construction

## Property Manager

Allied Group, Inc.

## Other Funders

Oregon Housing and Community Services

Department of Housing and Urban Development  
(HUD) HOPE VI