



LETTER OF RELIANCE

On the Environmental Professionals Letterhead

Date

Loan Officer
NOAH
1020 SW Taylor Suite 585
Portland OR 97205

RE: Phase I ESA for (PROJECT NAME HERE)

Please find enclosed the Phase I Environmental Site Assessment for the subject property dated (DATE).

It is my understanding that the information contained in the Environmental Site Assessment will be used by NOAH in considering proposed financing of residential development of the property and, furthermore, that NOAH may rely upon the Environmental Site Assessment as if it were issued to NOAH.

I certify that the attached is a true, correct and complete copy of the Environmental Site Assessment and that the report represents my professional opinion of the site as of this date. I also confirm the evaluations, recommendations and conclusions contained in the Environmental Site Assessment as of this date and that the Environmental Site Assessment has been performed in conformance with ATSM E 1527-05.

Sincerely,

CONSULTANT

To be reproduced on the letterhead of Consultant

Date

Network for Oregon Affordable Housing
1020 SW Taylor Street, Suite 585
Portland, OR 97205
Attention:

RE: Phase I Environmental Site Assessment prepared by [Name of Consultant]
(Consultant) for [_____] (Consultant Project No. _____), dated _____ (the Report) for Property
which has an address of _____ (the Property)

Ladies and Gentlemen:

We understand that Network for Oregon Affordable Housing (NOAH) may make a loan which will be secured, in part, by a mortgage or deed of trust on the Property. We hereby authorize NOAH to rely on the Report to the same extent as if NOAH was the original addressee thereof; provided, however, that NOAH shall be deemed not to be subject to or bound by any of the obligations of any original addressee or owner of the Property in any agreement related to the Report, including but not limited to any obligation to provide Consultant with information about the Property, to indemnify Consultant, or to agree to any limitation of Consultant's liability. We further state that the investigation summarized in the Report was conducted using the level of skill and care as would be used by competent professionals in the industry for similar projects and under similar circumstances, conforms with the guidelines set forth in ASTM Standard E 1527- 97 or the current version of such standard, and constitutes all appropriate inquiry into the environmental condition of the Property. Based solely upon our investigation and subject to the limitations set forth in the Report, we are of the opinion that there are no significant environmental liabilities associated with the Property, and no further work is necessary in order to evaluate the environmental condition of the Property.

Very truly yours,

[NAME OF CONSULTANT]

By _____

Its _____