



Pre-Development: Liquidity Loans

Rate: 5.0%

Term: Up to 12 months

Min Loan: \$10,000

Max Loan: \$25,000

Fees: \$300 Document Preparation

Interest: Accrues

Security: None

Recourse: Full recourse to the Borrower

Loan Requirements:

- Non-Profit Borrowers
- All Public Resources must be reserved
- Experienced Borrowers with whom NOAH has/or had a lending relationship
- No identified obstacles to be able to proceed

Required Submissions:

- Copy of Consolidated Funding Cycle Application
- Public Finance Reservation Letters
- Three Years Financial Statements for the Borrower

Disclaimer:

These are general underwriting guidelines and terms may vary based on the details of a specific transaction.